

REPUBLICA MOLDOVA

Comisia națională pentru implementarea și realizarea prevederilor Convenției-cadru a Organizației Națiunilor Unite cu privire la schimbarea climei, precum și a mecanismelor și prevederilor Protocolului de la Kyoto



REPUBLIC OF MOLDOVA

National Commission for the implementation and realization of the commitments under the United Nations Framework Convention on Climate Change and of the mechanisms and provisions of the Kyoto Protocol

To:

Moldova-Russian Joint Stock Company Moldovagaz
Mr. Alexandr GUSEV
President of the Board
38, Albisoara St.
MD-2005, Chisinau,
Republic of Moldova

March 16, 2012

Letter of Approval for the Project “Reducing gas leakages within the Moldovagaz distribution network, Republic of Moldova”.

As authorized representative of the Designated National Authority of the Republic of Moldova under the Kyoto Protocol, which is also referred in the Republic of Moldova as “National Commission for the implementation and realization of the commitments under the UNFCCC and of the mechanisms and provisions of the Kyoto Protocol”, I hereby confirm that:

- (i) the Republic of Moldova has ratified the Kyoto Protocol;
- (ii) the participation of the Republic of Moldova in the CDM and the project is voluntary;
- (iii) the Project will assist Republic of Moldova to achieve sustainable development;
- (iv) the DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance for the issuance and transfer of Certified Emission Reductions (CERs) to the Project Participants. DNA will be informed by Project Participants and CDM Executive Board on these processes.

As authorized representative of the Designated National Authority for Republic of Moldova under the Kyoto Protocol, I further authorize the participation of the Moldova-Russian Joint Stock Company Moldovagaz, Nordjysk Elhandel A/S and Danish Carbon Holding ApS in their quality of Project Participants to the Project.

As authorized representative of the Designated National Authority for the Republic of Moldova under the Kyoto Protocol, I further acknowledge the Project Participants right, title and interest to all of the greenhouse gas emission reductions generated by the Project.

With this Letter I approve on behalf of Republic of Moldova the Project “Reducing gas leakages within the Moldovagaz distribution network, Republic of Moldova” as a Clean Development Mechanism (CDM) Project for the purpose of the Article 12 of the Kyoto Protocol.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'G. Șalaru'.

Gheorghe ȘALARU
Minister of Environment,
Chairman of Designed National Authority of the Republic of Moldova.