

**National Commission of the Republic of Moldova for implementation of the  
United Nations Framework Convention on Climate Change and Kyoto Protocol**

**To: Project Participant  
Carbon Finance Unit  
Stela Drucioc, Administrator  
9 Cosmonautilor str., Office 535  
Chisinau, MD 2005  
Republic of Moldova**

**Date 2.09.2005**

**Letter of Approval for Moldova Energy Conservation and Greenhouse Gas Emissions  
Reduction Project; Moldova Biomass Heating in Rural Communities Project  
("the Projects");**

As authorized representative of the Designated National Authority for Republic of Moldova under the Kyoto Protocol, I hereby confirm that:

- (i) the participation of the Moldova in the CDM and the project is voluntary;
- (ii) the Project will assist Moldova to achieve sustainable development;
- (iii) the DNA will cooperate with the Project Participants and the CDM Executive Board to facilitate the CDM process and give assistance, where necessary, for the issuance and transfer of Certified Emission Reductions (CERs) to the Project Participants; and
- (v) the International Bank for Reconstruction and Development or the "World Bank" shall serve as the focal point for all communications with regard to the Project with the Executive Board and the UNFCCC Secretariat, in particular with regard to instructions regarding allocations of CERs.


I also further authorize:

- (i) the participation of the Carbon Finance Unit and eligible beneficiaries of Energy II and SIF II Projects as Project Participants in the Projects; and
- (ii) the CDM Executive Board to issue and allocate CERs for any verified greenhouse gas reductions from the Project.

I further acknowledge the Projects Participants' right, title and interest to all of the greenhouse gas emission reductions generated by the Project (and any CERs which are created out of the Project).

With this Letter I approve on behalf of National Commission of Moldova on Kyoto Protocol the Moldova Energy Conservation and Greenhouse Gas Emissions Reduction and Moldova Biomass Heating in Rural Communities Projects as a Clean Development Mechanism (CDM) projects for the purpose of Article 12 of the Kyoto Protocol.

Yours sincerely,

  
**Constantin MIHAILESCU**  
**Chairman of the National Commission**  
**Minister of Ecology and Natural Resources of the Republic of Moldova**

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